

FIG. 1

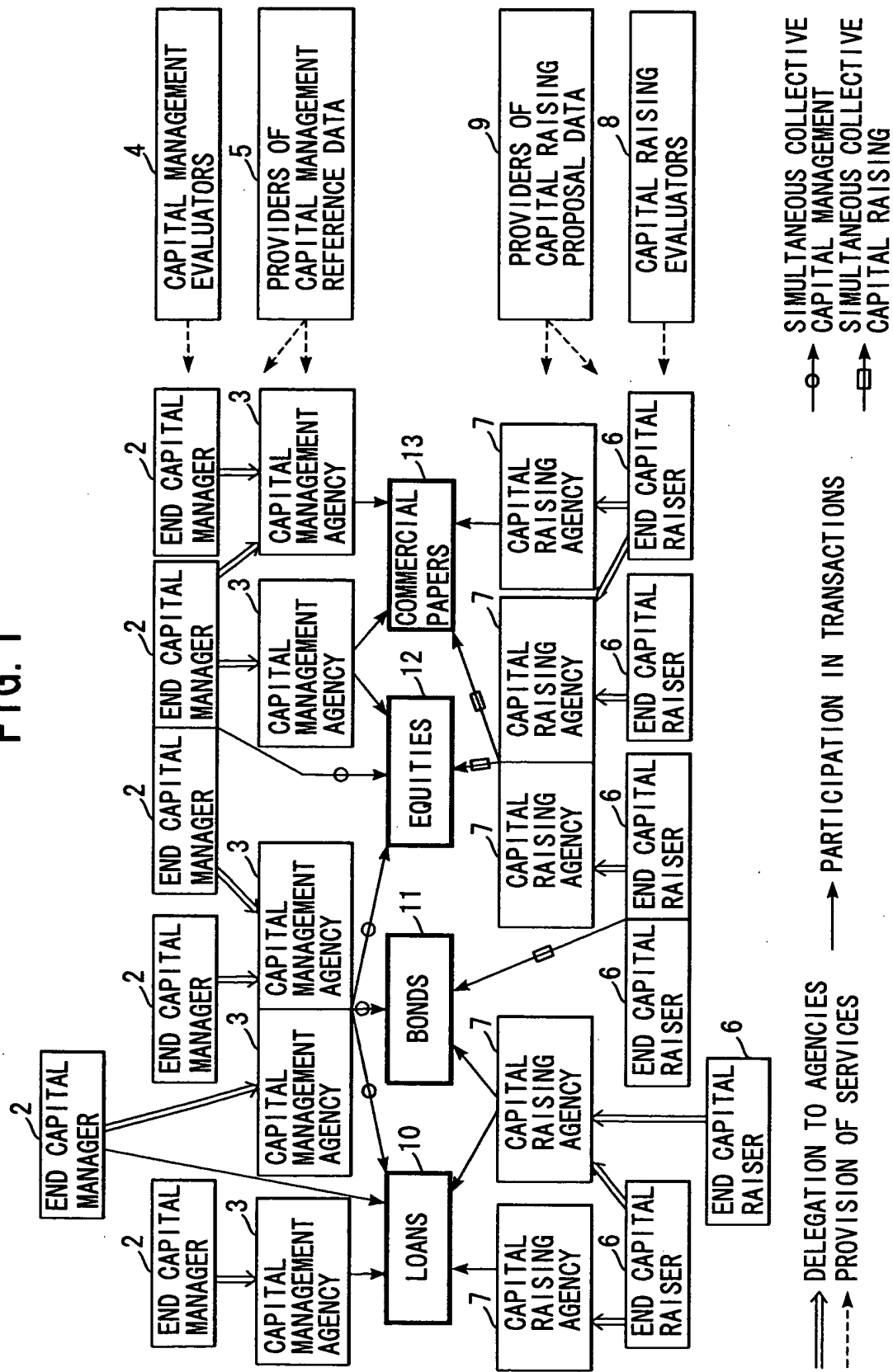


FIG. 2

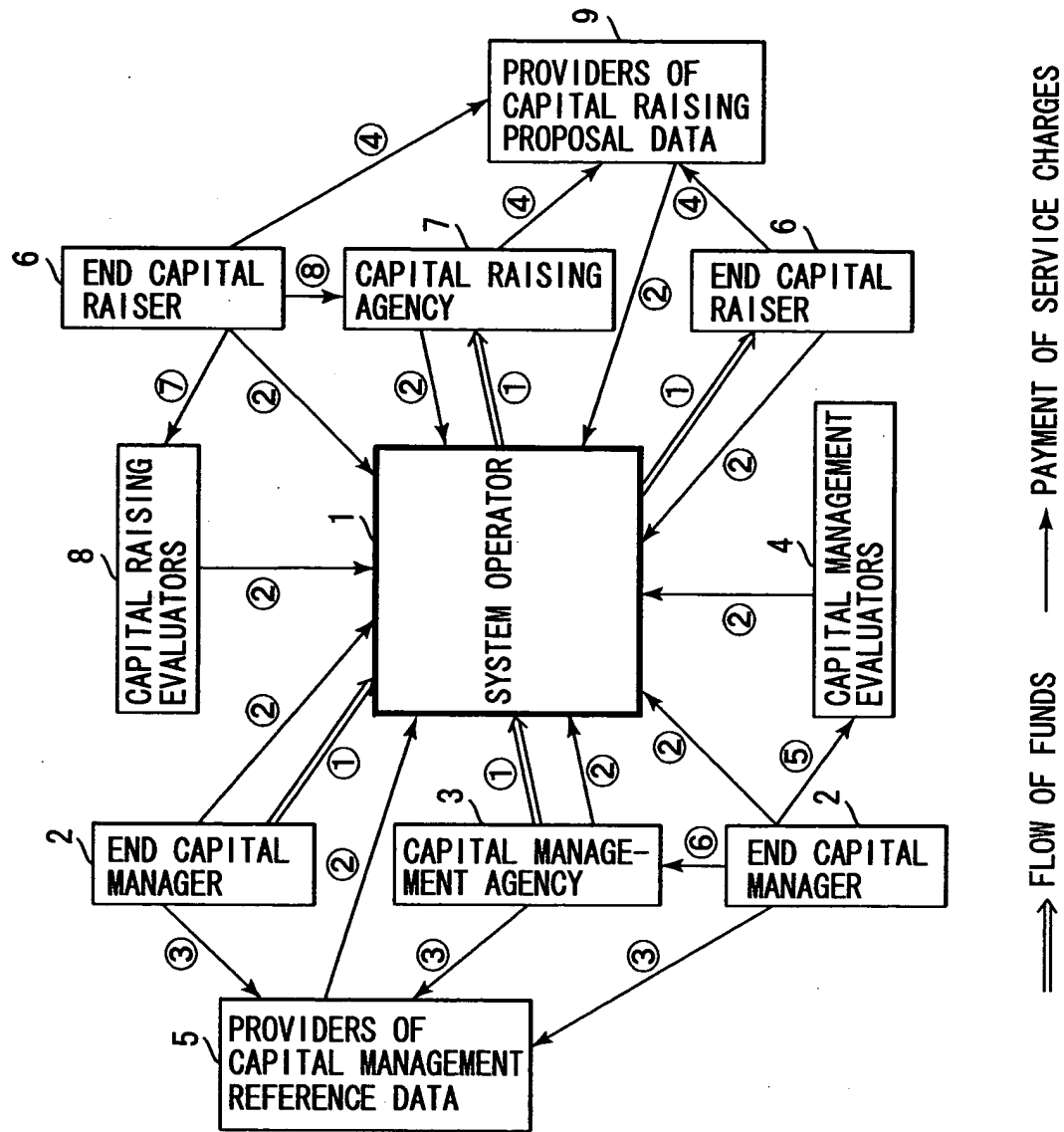


FIG. 3

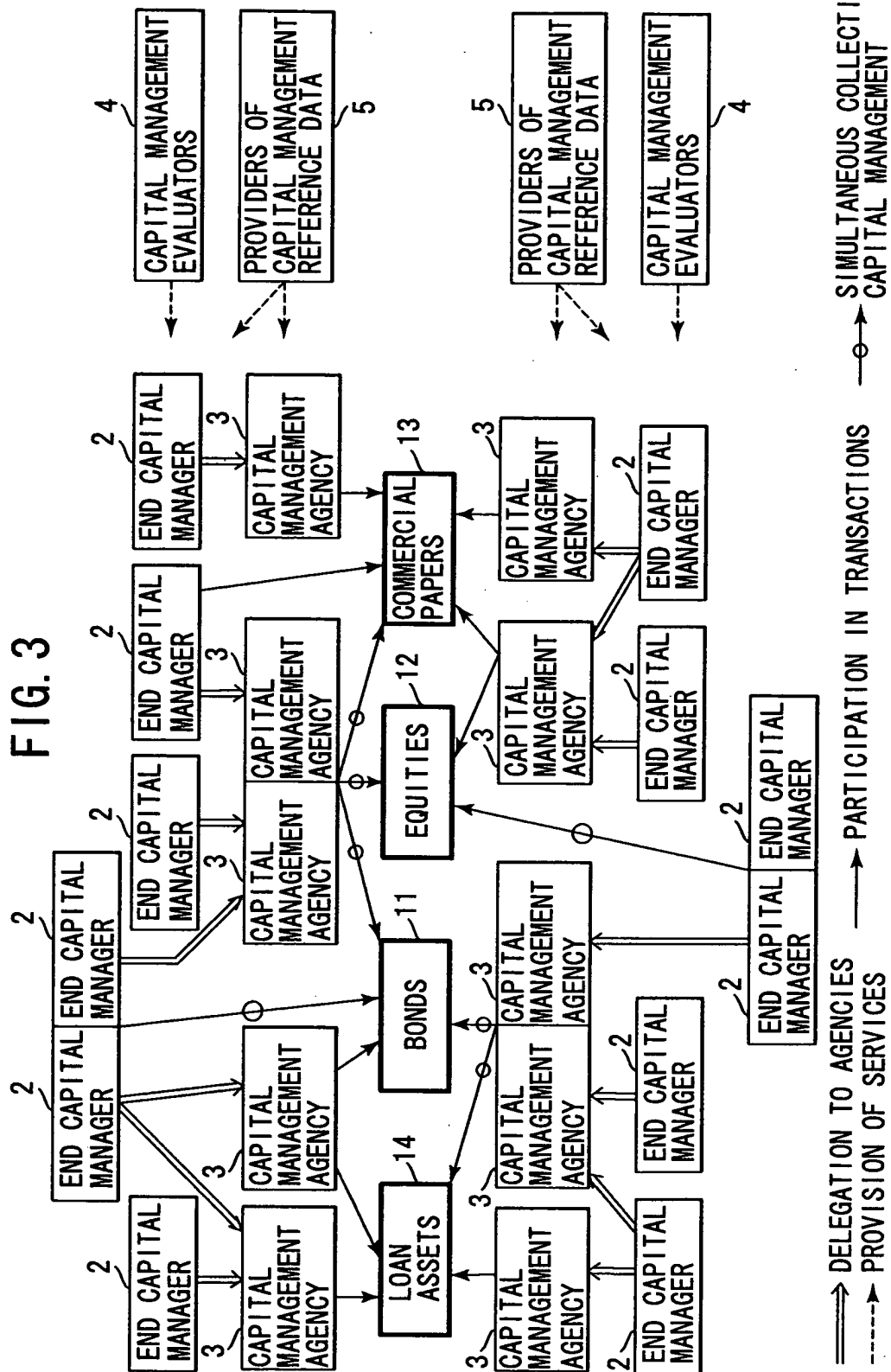


FIG. 4

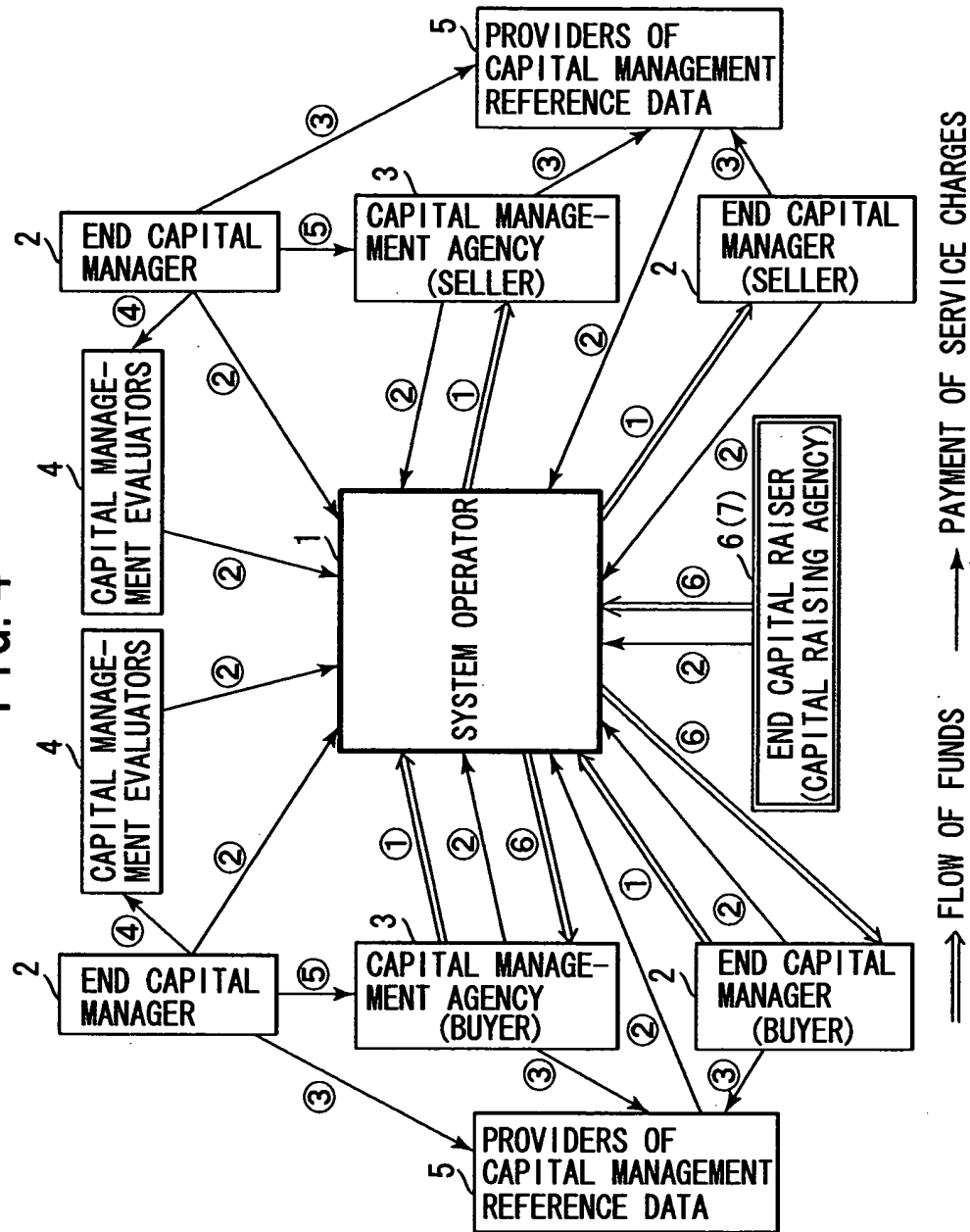
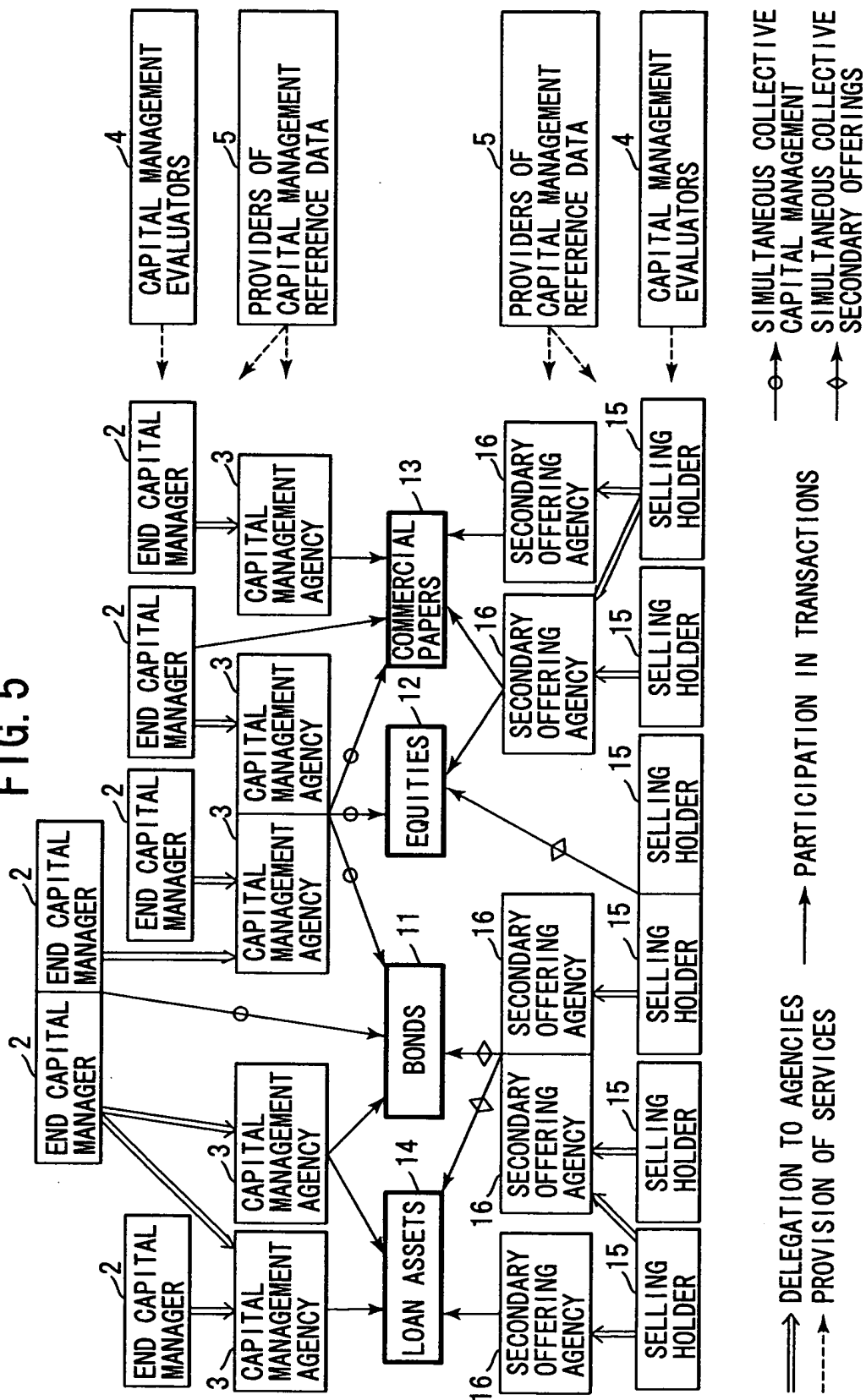


FIG. 5

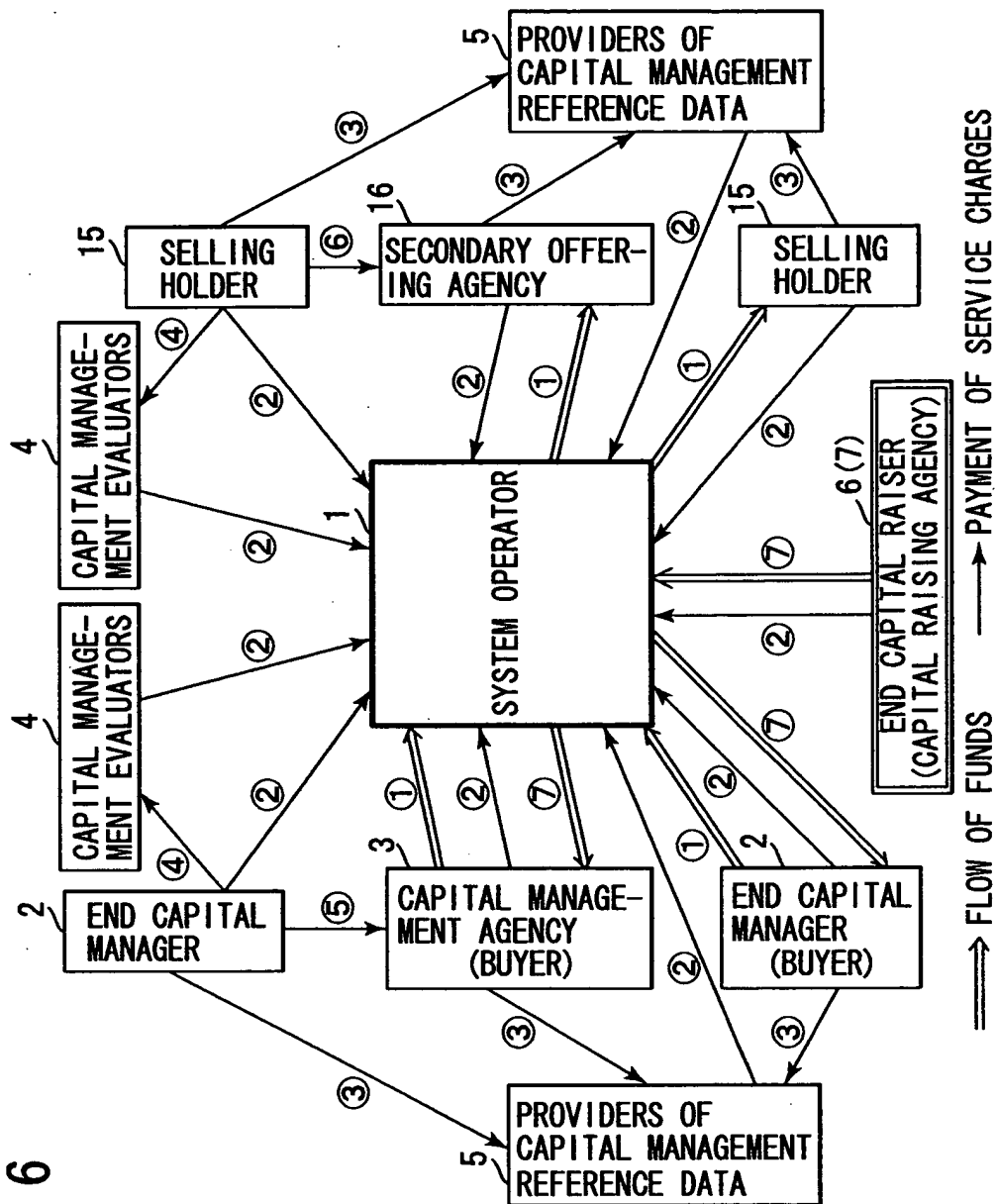


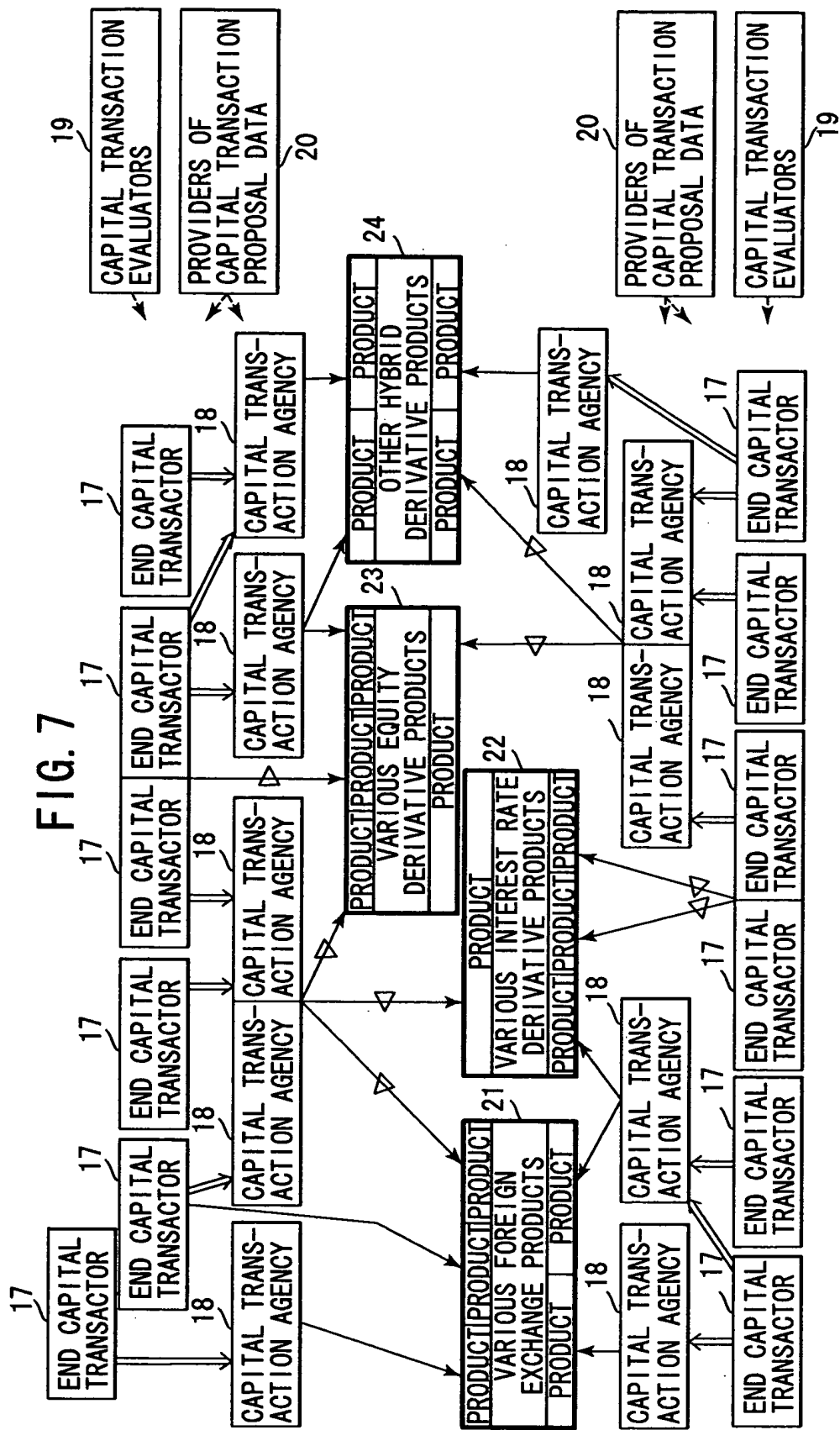
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Diagram 6: Flow of Funds and Payment of Service Charges. The diagram shows the central role of the SYSTEM OPERATOR in facilitating transactions between various entities. The entities and their interactions are as follows:

- SYSTEM OPERATOR** (Central Entity)
- PROVIDERS OF CAPITAL MANAGEMENT REFERENCE DATA** (Top and Bottom): Provide reference data to the System Operator and other entities.
- SELLING HOLDER** (Top Left and Top Right): Engage in transactions with the System Operator and the Secondary Offering Agency.
- CAPITAL MANAGEMENT EVALUATORS** (Left): Provide evaluation services to the System Operator and the End Capital Manager.
- END CAPITAL RAISER (CAPITAL RAISING AGENCY)** (Right): Engage in transactions with the System Operator and the End Capital Manager.
- END CAPITAL MANAGER** (Bottom Left): Engage in transactions with the System Operator and the End Capital Manager.
- CAPITAL MANAGEMENT AGENCY (BUYER)** (Bottom Center): Engage in transactions with the System Operator and the End Capital Manager.
- END CAPITAL MANAGER (BUYER)** (Bottom Right): Engage in transactions with the System Operator and the End Capital Manager.

The diagram uses numbered arrows to indicate the flow of funds and payment of service charges. A legend at the bottom right defines the arrow types: a single arrow for 'FLOW OF FUNDS' and a double arrow for 'PAYMENT OF SERVICE CHARGES'.





==> DELEGATION TO AGENCIES
 - - - - - PROVISION OF SERVICES

- - - - - PARTICIPATION IN TRANSACTIONS
 - - - - - SIMULTANEOUS COLLECTIVE CAPITAL TRANSACTIONS

FIG. 8

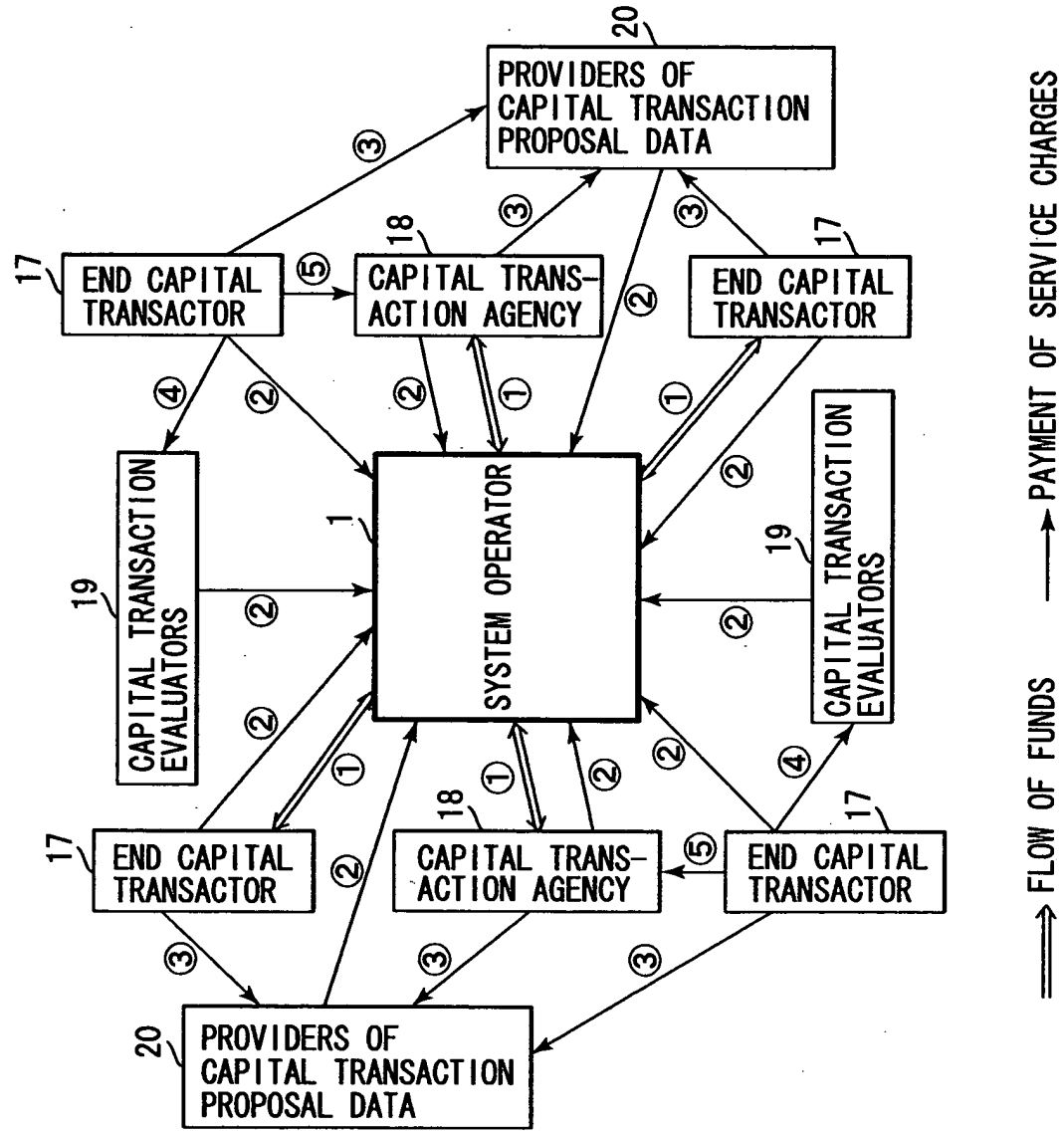


FIG. 9

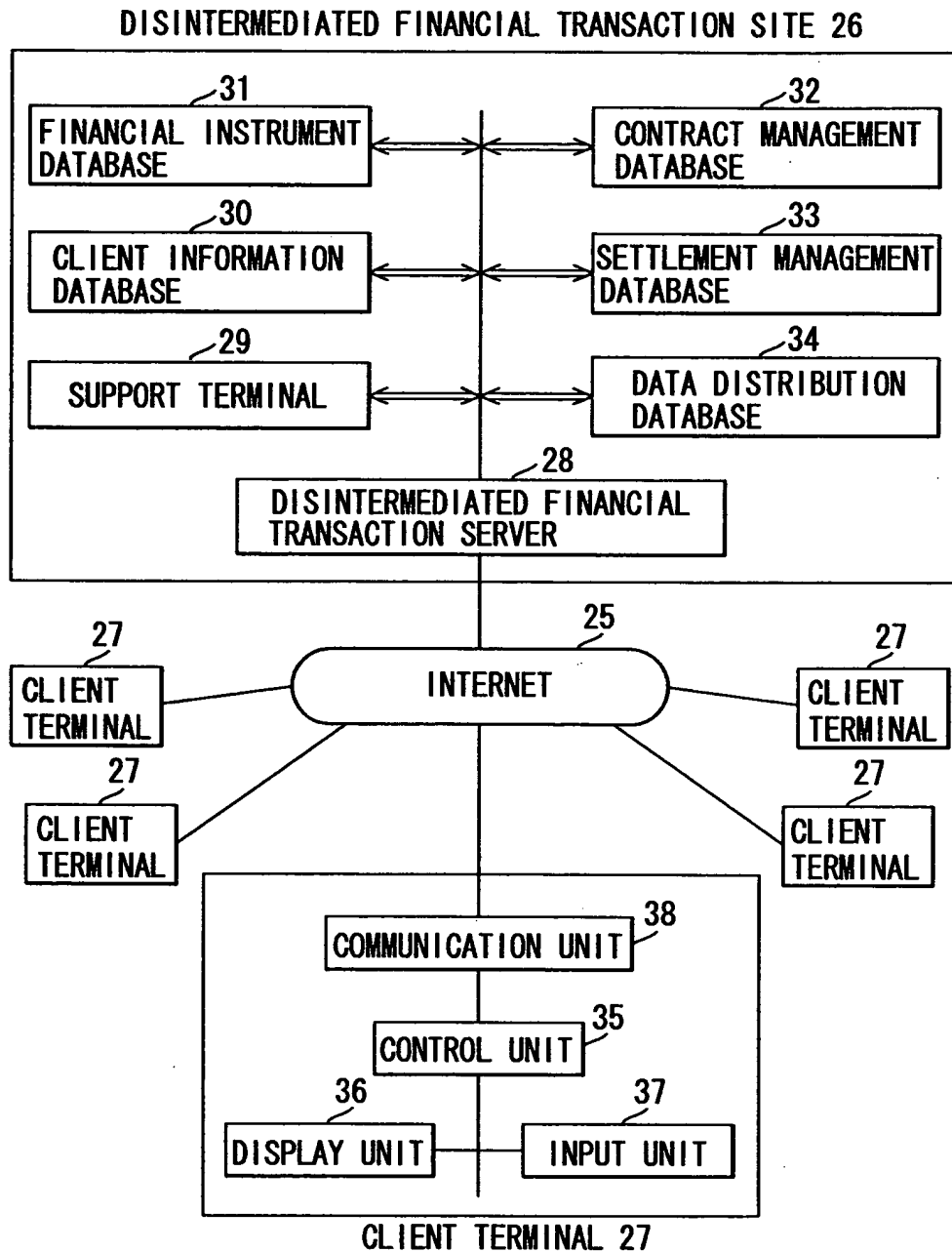


FIG.10

